

PROMISSORY NOTE

The undersigned hereby promises to pay to _____ the sum of \$ _____, with interest thereon at the rate of _____ per centum per annum (_____%), repayable at the rate of \$ _____ per month commencing on ___ day of _____, _____ and on the _____ day of each and every month thereafter until paid in full.

DATED as of this _____ day of _____, _____.
